

BALANCE SHEET

As at June 30th, 2009

Quarter 2/2009

Unit: VND

No	ASSETS	Code	Note	June 30th, 2009	January 1st, 2009
	1	2	3	4	5
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		105,631,018,624	115,196,993,368
I	Cash & Cash equivalents	110		34,469,809,242	35,307,367,274
1	Cash	111	V.01	10,617,824,932	15,142,752,517
2	Cash equivalents	112		23,851,984,310	20,164,614,757
II	Short-term financial investments	120	V.02	24,361,000,000	26,367,095,408
1	Short-term investments	121		24,361,000,000	26,367,095,408
2	Provision for devaluation of short-term investments (*)	129			
III	Short-term receivables	130		21,207,313,106	24,516,377,431
1	Trade accounts receivables	131		19,535,342,972	19,111,007,853
2	Prepayment to suppliers	132		1,268,559,529	4,032,114,762
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	135	V.03	462,460,843	1,432,305,054
6	Provision for short-term doubtful debts (*)	139		(59,050,238)	(59,050,238)
IV	Inventories	140		25,074,599,947	28,183,174,173
1	Inventories	141	V.04	25,911,856,989	29,020,431,215
2	Provision for devaluation of inventories (*)	149		(837,257,042)	(837,257,042)
V	Other short-term assets	150		518,296,329	822,979,082
1	Short-term prepaid expenses	151		40,960,969	-
2	VAT deductible	152		-	83,463,794
3	Tax and accounts receivable from State budget	154	V.05	1,097,518	177,522,011
4	Other short-term assets	158		476,237,842	561,993,277
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		62,253,420,229	55,799,624,290
I	Long-term receivables	210		147,350,000	145,950,000
1	Long-term receivables from customers	211			
2	Capital receivable from subsidiaries	212			
3	Long-term inter-company receivables	213	V.06		
4	Other long-term receivables	218	V.07	147,350,000	145,950,000
5	Provision for long-term doubtful debts (*)	219			

II	Fixed assets	220		36,929,551,097	32,892,279,422
1	Tangible fixed assets	221	V.08	7,941,849,537	8,598,822,067
	- Historical cost	222		44,857,189,469	44,584,460,968
	- Accumulated depreciation (*)	223		(36,915,339,932)	(35,985,638,901)
2	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	V.10	96,947,154	121,226,130
	- Historical cost	228		145,688,400	145,688,400
	- Accumulated depreciation (*)	229		(48,741,246)	(24,462,270)
4	Construction in progress	230	V.11	28,890,754,406	24,172,231,225
III	Property investment	240	V.12	-	-
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		13,583,087,394	13,583,087,394
1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252			
3	Other long-term investments	258	V.13	15,890,000,000	15,890,000,000
4	Provision for devaluation of long-term financial investments	259		(2,306,912,606)	(2,306,912,606)
V	Other long-term assets	260		11,593,431,738	9,178,307,474
1	Long-term prepaid expenses	261	V.14	10,440,631,425	8,025,507,161
2	Deferred income tax assets	262	V.21	1,148,300,313	1,148,300,313
3	Others	268		4,500,000	4,500,000
	TOTAL ASSETS (270=100+200)	270		167,884,438,853	170,996,617,658

No	CAPITAL SOURCE	Code	Note	June 30th, 2009	January 1st, 2009
	1	2	3	4	5
A	LIABILITIES (300=310+330)	300		33,565,010,280	44,324,177,009
I	Short-term liabilities	310		33,447,492,901	43,928,579,280
1	Short-term borrowing	311	V.15		
2	Trade accounts payable	312		12,183,596,163	18,953,098,338
3	Advances from customers	313		349,255,373	999,040,460
4	Taxes and payable to state budget	314	V.16	1,119,278,914	4,277,749,355
5	Payable to employees	315		4,282,311,374	5,358,965,647
6	Payable expenses	316	V.17	11,699,723,221	4,998,925,207
7	Intercompany payable	317			
8	Payable in accordance with contracts in progress	318			
9	Other short-term payables	319	V.18	3,813,327,856	9,340,800,273
10	Provision for short-term liabilities	320			
II	Long-term liabilities	330		117,517,379	395,597,729
1	Long-term accounts payable-Trade	331			

2	Long-term intercompany payable	332	V.19		
3	Other long-term payables	333		155,750,000	179,900,000
4	Long-term borrowing	334	V.20		
5	Deferred income tax payable	335	V.21	29,769,453	29,769,453
6	Provision for unemployment allowance	336		(68,002,074)	185,928,276
7	Provision for long-term liabilities	337			
B	OWNER'S EQUITY (400=410+430)	400		134,319,428,573	126,672,440,649
I	Capital sources and funds	410	V.22	134,890,705,394	126,202,691,925
1	Paid-in capital	411		85,000,000,000	85,000,000,000
2	Share premiums	412			
3	Other capital of owner	413			
4	Treasury stock (*)	414		(347,276,838)	(347,276,838)
5	Asset revaluation differences	415			
6	Foreign exchange differences	416			
7	Investment and development fund	417		33,225,185,523	33,225,185,523
8	Financial reserve fund	418		3,749,973,308	3,749,973,308
9	Other fund belong to owner's equity	419			
10	Retained after-tax profit	420		13,262,823,401	4,574,809,932
11	Capital for construction work	421			
II	Budget sources	430		(571,276,821)	469,748,724
1	Bonus and welfare funds	431		(571,276,821)	469,748,724
2	Budgets	432	V.23		
3	Budget for fixed asset	433			
	TOTAL RESOURCES (440=300+400)	440		167,884,438,853	170,996,617,658

OFF BALANCE SHEET ITEMS

No	Items	Code	Note	June 30th, 2009	January 1st, 2009
1	Operating lease assets		24		
2	Goods held under trust or for processing			76,788,099	832,008,692
	Held under trust for debt service companies				
	Discarded assets				755,220,593
	Irrecoverable assets			76,788,099	76,788,099
	Finish products held under trust for customers				
3	Goods received on consignment for sale				
4	Bad debts written off			658,707,882	658,707,882
5	Foreign currencies: -USD			9,625.34	92,469.75
	- JPY				
	- EUR			295.89	301.20
	- GBP				
	- FF				

6	Subsidies of state budget					
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INCOME STATEMENT
Quarter 2/2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this period	
			Year 2009	Year 2008	Year 2009	Year 2008
1	2		3			4
1. Sales	O1	VI.25	62,281,348,309	53,250,528,218	136,516,462,855	125,936,953,691
2. Deductions	02		3,166,916,902	312,781,519	4,278,642,946	783,679,758
- Sales discount			2,539,814,132	28,740,613	3,392,689,587	37,106,230
- Empties discount			-	-	-	-
- Sales returns			330,118,614	1,532,572	334,432,658	97,827,538
- Excise tax payable			296,984,156	282,508,334	551,520,701	648,745,990
3. Net sales and services (10= 01 - 02)	10		59,114,431,407	52,937,746,699	132,237,819,909	125,153,273,933
4. Cost of goods sold	11	VI.27	37,237,903,669	33,012,769,918	86,081,644,295	78,531,584,883
5. Gross profit (20= 10 - 11)	20		21,876,527,738	19,924,976,781	46,156,175,614	46,621,689,050
6. Financial income	21	VI.26	1,384,469,180	1,521,987,532	1,702,506,649	2,589,692,783
7. Financial expenses	22	VI.28	26,239,341	87,117,414	241,945,977	233,637,682
- Include: Interest expenses	23					
8. Selling expenses	24		14,355,769,323	14,396,967,676	28,402,788,850	30,762,351,637
9. General & administrative expenses	25		3,463,871,314	2,996,060,509	6,605,825,627	5,023,743,192
10. Net operating profit 30={20+(21-22)-(24+25)}	30		5,415,116,940	3,966,818,714	12,608,121,809	13,191,649,322
11. Other income	31		275,667,943	50,974,149	294,247,196	403,351,967
12. Other expenses	32		66,591,325	-	66,591,325	2,000,000
13. Other profit (40 = 31 - 32)	40		209,076,618	50,974,149	227,655,871	401,351,967
14. Profit before tax (50=30+40)	50		5,624,193,558	4,017,792,863	12,835,777,680	13,593,001,289
<i>In which: - untaxed profit</i>						-
<i>- Taxable profit</i>			<i>5,624,193,558</i>	<i>4,017,792,863</i>	<i>12,835,777,680</i>	<i>13,593,001,289</i>
15. Current corporate income tax expenses	51	VI.30	703,024,195	562,491,000	1,604,472,211	1,903,020,179
16. Defrred corporate income tax expenses	52	VI.30			-	-
17. Profit after tax (60=50-51-52)	60		4,921,169,363	3,455,301,863	11,231,305,469	11,689,981,110
18. EPS (VND/share) (*)	70		<i>580</i>	<i>408</i>	<i>1,325</i>	<i>1,379</i>

CASH FLOW STATEMENT

Quarter 2/2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	O1		130,019,027,912	113,165,439,355
2. Cash paid for supplier	O2		(90,634,410,017)	(79,598,602,481)
3. Cash paid for employee	O3		(16,237,919,483)	(17,472,278,573)
4. Cash paid for interest	O4		-	-
5. Cash paid for corporate income tax	O5		(3,381,108,780)	(2,577,745,910)
6. Other receivables	O6		2,500,016,309	5,190,535,213
7. Other payables	O7		(20,469,341,507)	(28,801,091,468)
<i>Net cash provided by (used in) operating activities</i>	20		1,796,264,434	(10,093,743,864)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(13,000,000,000)	(50,205,285,933)
6. Withdrawal of capital in other companies	26		36,613,151,779	47,645,843,127
7. Cash received from interest, dividend and distributed profit	27		1,072,215,476	500,666,857
<i>Net cash used in investing activities</i>	30		24,685,367,255	(2,058,775,949)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(7,154,574,000)	(2,857,471,649)
<i>Net cash (used in) provided by financing activities</i>	40		(7,154,574,000)	(2,857,471,649)
Net cash during the period (20 + 30 + 40)	50		19,327,057,689	(15,009,991,462)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		15,142,751,553	24,782,981,049
Influence of foreign exchange change	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50 + 60 + 61)	70	VII.34	34,469,809,242	9,772,989,587